

BEARFACTS 1988 – 1998 Nelson , North Dakota [38063]

Nelson is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 3,777 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 1998 Nelson had a per capita personal income (PCPI) of \$23,805. This PCPI ranked 11th in the state and was 104 percent of the state average, \$22,872, and 89 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 32.1 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Nelson was \$10,594 and ranked 27th in the state. The 1988-1998 average annual growth rate of PCPI was 8.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Nelson had a total personal income (TPI) of \$89,912*. This TPI ranked 31st in the state and accounted for 0.6 percent of the state total. In 1988 the TPI of Nelson was \$48,679* and ranked 30th in the state. The 1998 TPI reflected an increase of 28.1 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nelson. In 1998 net earnings accounted for 49.8 percent of TPI (compared with 32.5 in 1988); dividends, interest, and rent were 27.1 percent (compared with 37.7 in 1988); and personal current transfer receipts were 23.1 percent (compared with 29.8 in 1988). From 1997 to 1998 net earnings increased 62.8 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 0.6 percent. From 1988 to 1998 net earnings increased on average 11.0 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nelson increased from \$29,381* in 1997 to \$46,562* in 1998, an increase of 58.5 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$17,741* to the 1998 estimate was 10.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.